

Subject: Fwd: Revised WSFM Term Sheet
From: Miki Payne <Miki@hbdrollinger.com>
Date: 05/13/2016 03:39 PM
To: Don Duckworth <duckworth.donald@gmail.com>

Sent from my Verizon Wireless 4G LTE smartphone

----- Original message -----

From: Les Watt <les@blacktievalet.com>
Date: 05/13/2016 11:59 AM (GMT-08:00)
To: Miki Payne <Miki@hbdrollinger.com>
Subject: Revised WSFM Term Sheet

Good morning Miki,

I explained to Edgar what our two positions were and asked him to redo the disputed language and offer a couple of options for consideration. Take a look and let me know what you think.

Les

From: Edgar Saenz [mailto:edgar.allen.saenz@gmail.com]
Sent: Friday, May 13, 2016 10:02 AM
To: Les Watt
Subject: Re: FW: Revised WSFM Term Sheet

Dear Les,

I suggest adding this sentence to the first paragraph of the term sheet:

"If Watt is not active with WVC, the president of the nonprofit corporation (501(c)3) shall be the then president of WVC or a WVC board member delegated by the WVC president to so serve on the nonprofit corporation (501(c)3)."

Or

"Notwithstanding the preceding, if Watt elects not to serve as the president of the nonprofit corporation or is otherwise not active with WVC, the president of the nonprofit corporation (501(c)3) shall be the then president of WVC or a WVC board member delegated by the WVC president to so serve on the nonprofit corporation (501(c)3)."

Yours,

Edgar